



**DISCOUNT PAYOFF AGREEMENT and Release of Claims.**

October 7, 2009

VIA FAX /EMAIL (877-766-5263)

Re: Loan Number:  
 Property Address: : Cumming GA 30040  
 Borrower (s):

Dear :

Ocwen Loan Servicing, LLC has approved a discount payoff on the above referenced loan in the amount of \$ **318,940.00**. This discount payoff option expires on 11/20/2009, that is, if you do not comply with the terms described below by this expiration date, this payoff option offer will no longer be available to you. To accept the discount payoff, you (i.e., any of the borrower(s) shown above) must perform the following prior to the expiration date of this offer:

1. The maximum payment allowable to any 2<sup>nd</sup> lien holder is \$3,000.00
2. If the buyer closes in the name of a trust or corporation, an arms-length affidavit must be signed and returned with this letter.
3. Each 1 of the above-named borrowers must sign this letter, which includes a Release of Claims, on the appropriate line under "Acknowledged and Accepted".

You must fax a fully signed copy of this letter to 407-737-5071 by 11/20/2009.

4. Ocwen must **receive** the entire payoff amount by bank wire transfer no later than the close of business on 11/20/2009.
5. You must fax a copy of the signed HUD-1 Settlement Statement to my attention at the below listed fax number by \_\_\_\_\_. The HUD-1 Settlement Statement must be consistent with the preliminary HUD-1 that Ocwen relied upon to approve this discount payoff. Any surplus funds must be paid directly to Ocwen Loan Servicing, LLC in accordance with the instructions in item 4 above. Under no circumstances shall any funds go the borrower.
6. You authorize Ocwen to apply any funds which may be in your impound account, or in your suspense account, to any deficiency balance that you may owe to Ocwen.
7. (Optional) You (i.e., the Borrowers shown above) have/has agreed to sign a promissory note in the amount of \$ \_\_\_\_\_, **the full amount of which shall be applied to reduce**